

PRESS RELEASE

CHESTERFIELD TO BUILD PLATFORM FOR GROWTH WITH MAJOR HIRE

Expansive independent Lloyd's broker Chesterfield Group today (4 December 2012) announced the appointment of Paul Attfield as Executive Director and as a member of the Insurance Broker's board, subject to FSA authorization as it continues to advance its accelerated growth strategy.

Paul will be responsible for all non-broking operations, developing the Chesterfield Group's infrastructure and building a robust platform for growth that will include the acquisition of new businesses and the hiring of new teams and new business producers.

The appointment follows the purchase of the Chesterfield Group by the Kaufman Financial Group, the parent company of Burns & Wilcox, the largest independent wholesaler in North America, as their chosen vehicle for expansion in the London and global markets.

Paul's career spans 32 years in the insurance market. He will join the Chesterfield Group in May, from RK Harrison, where he was successful in overseeing all non-broking activities and business integrations, as Group Operations Director, during the company's rapid growth phase. Previously, Paul was a partner at JLT where he managed the non-marine technical division and he was at the Fenchurch Group prior to JLT.

"Paul's unique skills and experience are a perfect fit to support our business development and expansion plans, particularly the integration of 3 acquired businesses whilst at RK Harrison" said James Stevenson, Managing Director, Chesterfield Group.

James continued: "We are serious about growth and we are on track to achieve our ambitious targets; the addition of Paul to the team will ensure that we have the right infrastructure in place to support rapid growth, so that we continue to offer the high levels of service to clients and underwriters that Chesterfield has become renowned for."

Paul Attfield added: "With their excellent track record, ambitious vision, solid management and the financial backing of the Kaufman Financial Group, the Chesterfield Group has incredible potential. I look forward to furthering its position as a growing force in the London market and beyond."

Notes to editors follow...



Chesterfield Group

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The Chesterfield Group

The Chesterfield Group, established in 1999, is a wholesale and full service non-marine insurance organization which specializes in the development of binding authority and industrial/commercial facultative business for clients worldwide.

Authorised by the Financial Services Authority and an accredited Lloyd's broker, the Chesterfield Group operates actively with all the major international markets.

In January 2012, the Chesterfield Group was purchased by the H.W. Kaufman Financial Group, parent company of wholesale broker and underwriting manager Burns & Wilcox, to expand its international presence in London and worldwide.

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