

PRESS RELEASE

KAUFMAN FINANCIAL GROUP ACQUIRES MARINE & ENERGY SPECIALTY BROKER OVAL INTERNATIONAL

Deal Significantly Expands Kaufman's London Operation, Restores Lloyd's Broker's Name to Lochain Patrick.

LONDON (September 2, 2014) – The H.W.Kaufman Financial Group today announced the purchase of London-based Oval International, a Lloyd's broker that is globally recognized for placing complex marine and energy risks. Oval International will join with the Chesterfield Group, a Kaufman company and Lloyd's specialty broker, in forming a platform to continue expanding the Kaufman Financial Group's London presence.

Oval International will return to its original name, Lochain Patrick, which was first established in 1987 by a team of London-based marine insurance specialists. The Lochain Patrick executive leadership and extended team will continue in their existing roles following the acquisition.

"Our continued strength in London – the epicenter of the global insurance market – has a direct and significant impact on our business in the U.S., Canada and throughout the rest of the world," said Alan Jay Kaufman, Chairman, President and CEO of the Kaufman Financial Group. "The acquisition of Lochain Patrick adds an important dimension to our company and signals our ongoing interest in adding like-minded, independent and entrepreneurial brokerage teams to our London operation."

The addition of Lochain Patrick deepens the Kaufman Financial Group's longstanding relationships with the London market, which it has enjoyed for more than 45 years. It also marks the company's second London-based acquisition in the last two years. In January 2012 the Kaufman Financial Group acquired Chesterfield Group, a Lloyd's broker with global expertise in property, casualty, professional, personal accident and other specialty lines. James Stevenson, Chesterfield's Managing Director, will continue spearheading Kaufman's growing operations in London.

"We see the Kaufman Financial Group as the ideal strategic partner," said Andrew Hills, Lochain Patrick Managing Director and a founding member of the firm. "They are a major global player, have shown a commitment to sustainable growth in London and possess the long term financial strength and security to invest in our future."

About Oval International

Oval International is a leading risk management firm with specialty expertise in the worldwide marine and energy markets. The company was renamed in 2005 after the Oval group acquired Lochain Patrick Insurance Brokers Ltd, a fully accredited Lloyd's insurance broker. The company's geographically diverse business manages programs for clients in more than 30 countries worldwide.

About H.W. Kaufman Financial Group

Founded in 1969 and headquartered in Detroit/Farmington Hills, Michigan, the Kaufman Financial Group is a global network of companies that includes Burns & Wilcox, Burns & Wilcox Brokerage, Chesterfield Insurance Brokers Ltd. of London, Cranbrook Underwriters of London, Global Excess Partners, Burns & Wilcox Canada, Burns & Wilcox Re, Atain Insurance Companies, R.B. Jones, Royal Premium, US-Reports, Canadian Reports and Minuteman Adjusters.

The company is a leader in insurance distribution, brokerage, underwriting, reinsurance, real estate, premium financing, inspections, audits, risk management and third party claims administration. The Kaufman Financial Group employs more than 1,200 professionals spanning 50 offices across the United States, Canada and the United Kingdom. More information can be found at www.kaufmanfinancialgroup.com.